

Pre-Budget impact survey results snapshot 2019/20

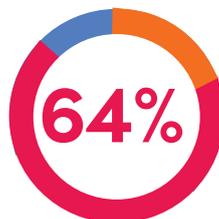
237 respondents across a range of key of industry sectors completed our survey.



63%

think the Federal election is having a **negative impact** on business and/or consumer confidence

"Uncertainty creates additional risks and one can argue let's hold off for a few months and see who's in government"



Do NOT expect the government to introduce **serious tax reforms** in the 2019/20 Budget

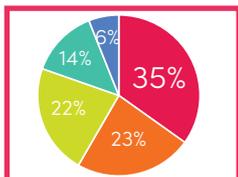
● No ● Yes ● Maybe

2 in 3 believe that **Bill Shorten will 'Take the lead'** at the next election

While two thirds of respondents thought Bill Shorten was likely to win the upcoming Federal election, there was a telling note of caution, with 60 per cent of respondents believing Labor's current tax policies could hinder their electoral prospects.

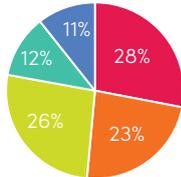
What matters to you

scale: ● 5 ● 4 ● 3 ● 2 ● 1
most important → least important



Clean energy

1 in 2 rate this as the most important policy issue to them



Your views

"Larger concessions for innovation/start-up in technology and renewable energy"

"A clear, mid and long term policy on energy in Australia which would give stability for State Govts and businesses to make informed investment decisions."



Reduction in the personal tax rate is the **most important policy issue**



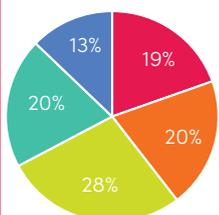
rate **housing affordability** as one of the most important policy issues to them

Over half

feel that returning the budget to surplus is a **neutral to not important** policy issue to them



Reduction in the company tax rate is a neutral to not important issue to respondents



"Reduce red tape"

3 in 5

think a **reduction in the company tax rate** would have a **positive impact** on the Australian economy.

"Industry would be more competitive and generate more employment opportunities"

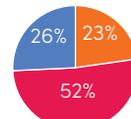
Your views

"Continue with sensible changes to economic policy to provide certainty and opportunities to create wealth"

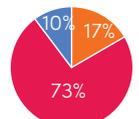


Tax Policies

ALP Tax policies effect on their election prospects



Family Trust Distribution

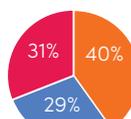


Negative Gearing

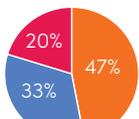


CGT

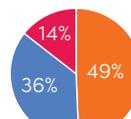
Policy Importance



Family Trust Distribution



Negative Gearing



CGT

"I believe in the original premise of those features of our taxation system, and believe it's generally fair and reasonable. I don't believe the Government should make a cash grab by eroding the systems that enable hard-working families to build a nest egg."

"Government also needs to sponsor new players and assist them in growing their business, but ensure they employ staff for the long term."

Treasurer for a night?

Overwhelming response for opportunities for greater growth & stability



1 Individual Tax Reform



2 Business Tax Reform



3 Infrastructure spend

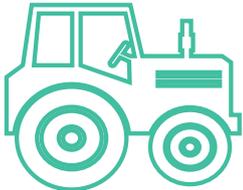
65% 

have noticed a **tightening** to access in **bank finance** over the past 6 months, could point to the emerging effects of the Hayne Royal Commission

Your views:

"There has been no change over the last 6 months. Bank funding has been tight for a few years now and nothing has changed"
and also "significantly tighter mortgage appraisal process"

Caring about our farmers



think it is **very important** that the Government announces programs or provides increased funding to drought-affected farmers for the **success of our economy**

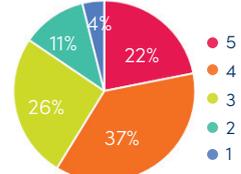
● Very important ● Somewhat important ● Not important

"Agricultural sector is one of the core sectors in Australia and many farmers struggling at the moment, need both short and medium term help"

"The farming sector is a key pillar to economic fundamentals"

1 in 5

rate support for farmers as the most important policy issue to them.



scale: 5 = most important, 1 = least important

Australia-China opportunities

Over Half

of respondents believe the **Australia-China trade investment relationship** will **remain about the same** in the next 12 months



42%

of respondents are currently engaged in or are about to start **Asia Pacific commercial opportunities**

1 in 4

considering or are interested in **obtaining equity capital** from China/Asia



21%

are interested in exporting to China/APAC or selling via online platforms



The Tax Payer

is predicted to **ultimately pay** if the budget returns to surplus as speculated

"It is usually the result of **higher tax revenue, so we all pay**"

If I was treasurer for a night I would **"Try to stimulate investment from abroad & make Australia more competitive to attract these important investment dollars."**

The Belt & Road

"Sign 'one belt one road' agreement with China to take the opportunity of **infrastructure investment.**"

Infrastructure opportunity



"Australia must be competitive to attract investment - **Company tax is a critical component**"



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